

MINISTRY OF FINANCE NOTICE

GOB December 2014 Residential Mortgage Payment Program

In his September 21st 2014, Independence Day address to the Nation, the Hon. Prime Minister announced that the Government of Belize would assist middle class Belizeans by meeting the interest and principal payments for the month of December 2104 on all residential mortgages with an original value of up to One Hundred Thousand Dollars.

The Cabinet has approved the following criteria for qualifying under the Program:

- 1. The assistance will apply to all borrowers from the National Bank, the Commercial Banks, Credit Unions, the Development Finance Corporation and the Belize Social Security Board.
- 2. Must be residential mortgages of original value of no more than BZ\$100,000.00.
- 3. Only residential mortgages for new home construction will qualify.
- 4. Mortgages for home improvement will not qualify.
- 5. Mortgages must be legally registered mortgages and not merely the deposit of title deeds, called "Equitable Mortgages".

In carrying out the Residential Mortgage Payment Program, the Government of Belize intends to pay all qualified borrowers a sum equal to their December 2014 mortgage payment and the Government expects the borrowers to make timely payment of their mortgage installment to their respective bank. The Government will not be making payments directly to the lending institution on behalf of the borrower. Such obligation remains with the borrower.

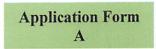
Application Forms for the Residential Mortgage Payment Program are available at the Treasury Department in Belize City or at any District Sub-Treasury or can be downloaded from the Ministry of Finance website at www.mof.gov.bz Forms will require information on the borrowers and on their mortgages as well as information to be supplied by the respective lending institution.

Completed Forms should be submitted to any District Sub-Treasury or the Treasury Department in Belize City as soon as possible but no later than 31st December 2014.

Ministry of Finance

2nd December 2014





GOVERNMENT OF BELIZE

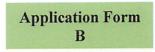
GOB December 2014 Residential Mortgage Payment Program

(To be completed by **Borrower**- all in block letters)

PARTICULARS OF BORROWER- NAME AND ADDRESS			
Last:	First:	Middle Initial:	
Residential Address:		Social Security #: (with copy)	
Mailing Address:			
Home Telephone:	Mobile Telephone:	Email:	
PARTICULARS OF LEN	NDING INSTITUTION		
Institution Name:	Branch Office:		
Business Address:			
Business Telephone:	Fax Telephone:		
PARTICULARS OF RES	SIDENTIAL MORTGAGE LO	OAN	
Address of Residence Financ			
Original Amount of Resident	ial Loan:	Current Loan Balance:	
Amount of Mortgage Paymer	nt due for the month of Decemb	er 2014:	
Principal: I	nterest: Total:		
PARTICULARS FOR PA	AYMENT TO BORROWER		
Institution Name:	E	Branch Office:	
Business Address:			
Account Name: (must be identified)	tical to name of the borrower abov	e)	
Account Number:			
	read the qualifying criteria as alls within the aforesaid criteria.	approved by the Government of Belize	
Print Name and Sig	gnature -	Date (date/month/year)	

Forms can be downloaded from www.mof.gov.bz





GOVERNMENT OF BELIZE

GOB December 2014 Residential Mortgage Payment Program

(To be completed, certified, & stamped by <u>Lending Institution</u>- all in block letters)

PARTICULARS OF	LENDING INSTITUTION	
Institution Name:	Branc	h Code:
Business Address:		
Business Telephone:	Fax Telep	hone:
PARTICULARS OF (must be identical to n	BORROWER ame of Borrower as set out in Form A)	
Last:	First:	Middle Initial:
Mailing Address:		
Home Telephone:	Mobile Telephone:	Email:
PARTICULARS OF	RESIDENTIAL MORTGAGE LOAN	
Original Amount of Res	sidential Mortgage: Current Loan	n Balance:
Amount of Mortgage P	ayment due for month of December 2014	:
Principal:	Interest: Total:	
CONFIRMATIONS	:	
Confirmation that the M	Nortgage is for construction of New Resid	lence:
YES □ Confirmation that the M	NO □ fortgage is Legally Registered:	
YES	NO □	
I hereby certify that th	he information contained herein is true a	
	Lending Institution Stamp	7
Bank Officer Name		Position of Official
Bank Officer Signatu	ure	Date (date/month/year)

Forms can be downloaded from $\underline{www.mof.gov.bz}$